



The Right Place. The Right Pace.

FedEx Express in the Piedmont Triad

About the Hub

- FedEx Express ("FedEx") chose Piedmont Triad International Airport for its new Mid-Atlantic Hub in 1998 over competing proposals from airports in Charlotte, Raleigh-Durham, Columbia, Greenville-Spartanburg, and Kinston, NC
- The FedEx Mid-Atlantic Hub at Piedmont Triad International Airport will be the company's fifth major U.S. air cargo hub. Others are located in Memphis, Indianapolis, Anchorage and Fort Worth.
- The hub will be a regional hub serving primarily East Coast destinations. Packages originating on the East Coast for East Coast delivery will be handled through the Piedmont Triad hub.
- A third runway will be constructed to accommodate the hub operation. The Federal Aviation Administration issued a favorable Record of Decision on December 31, 2001 supporting the project and the new parallel runway. In October 2002 FedEx Express and the Piedmont Triad International Airport executed a lease in which FedEx agreed to open the facility for operation by 2009 at the latest.
- The first phase of the facility will be approximately 1 million square feet and cost an estimated \$300 million. The hub will be capable of sorting 24,000 packages per hour and be served by 20-25 aircraft each weekday.

Airport Planning in the Triad

- Noise contours from the projected FedEx flights have been developed and mapped. The Piedmont Triad Airport Authority will conduct a Part 150 study after construction commences to develop strategies to minimize noise impacts from the nighttime flights.

- An airport area land use plan has been developed by a committee representing numerous stakeholder groups that will help guide development in areas around the airport and will direct residential development away from high noise impact areas.

Economic Impact

- A consultant study contained in the Environmental Impact Statement for the project estimates that the FedEx hub will create nearly 20,000 new jobs in a 14-county area over a 16-year period. Total new wages and salaries are projected at \$5.5 billion, with a total value-added impact of \$9.3 billion on the Triad's economy, according to the study. The study estimates that \$703 million in new state tax revenues and \$236 million in new local tax revenues will be generated over the 16-year period.
- FedEx expects to hire approximately 750 workers in Phase I, expanding to a total of 1,500 workers in Phase II. Approximately one-third will be full-time and two-thirds part time. FedEx provides an excellent benefits package, including full medical, dental, retirement, and tuition reimbursement benefits, to full and part time workers.
- An independent study by Regional Technology Strategies, Inc. projects that the total ten-year impact of the FedEx facility itself, excluding other downstream investment and economic impacts, will be approximately \$1.67 billion in 1998 dollars.

Project Status

- Grading on hub site began January 2004; work being done by Vecellio and Grogan, estimated cost is \$20.5 million
- Construction of Bryan Blvd. began April 2004; work being done by Vecellio and Grogan, estimated cost is \$44.2 million
- Construction on Phase I of Runway began November 2004, work being done by Vecellio and Grogan, estimated cost is \$9.1 million
- Construction of Taxiway "E" Bridge began April 2005, work being done by W. C. English, estimated cost is \$9.6 million

FedEx Express

- For information on FedEx Express, including job availability, please go to www.fedex.com

- FedEx Express will not begin hiring for the new Mid-Atlantic Hub until approximately one year prior to the hub becoming operational, which is currently anticipated to be between 2007 and 2009.

Files available for download at www.ptia.org:

Final Environmental Impact Statement (Nov. 2001)

Record of Decision for Proposed Runway 5L/23R, Proposed Overnight Express Air Cargo Sorting and Distribution Facility and Associated Development (Dec. 2001)

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