

GENERAL DEBT SERVICE FUND

The **General Debt Service Fund** is used to account for the accumulation of resources for, and the payment of **general long-term debt principal and interest**. Debt service for proprietary funds are found in the individual fund summaries.

REVENUE & EXPENSE SUMMARY

	FY 06-07 ACTUAL	ORIGINAL FY 07-08 BUDGET	FY 07-08 EST. ACT.	ADOPTED FY 08-09 BUDGET	CHANGE	% BUDGET INC./(DEC.)
REVENUE						
Fund Balance	-	-	-	-	-	0.0%
Property Tax	3,032,696	2,933,896	2,932,896	3,041,410	107,514	0.0%
Transfers-Other Funds	1,676,341	7,257,783	7,257,783	7,220,655	(37,128)	0.0%
Miscellaneous Revenue	6,135,452	189,567	1,800,000	219,740	30,173	0.0%
Total	10,844,489	10,381,246	11,990,679	10,481,805	100,559	1.0%
EXPENSE						
Debt Service	7,261,267	10,381,246	10,381,246	10,481,805	100,559	1.0%
TOTAL	7,261,267	10,381,246	10,381,246	10,481,805	100,559	1.0%

**Ratio Of Annual Debt Service Expenditures
For General Bonded Debt To Total General Expenditures
Last Ten Fiscal Years**

Year Ending	Principal	Interest	Total Debt Service	Total General Expenditures	Ratio of Debt Serv. to Gen. Expenditures
1998	2,239,135	1,663,789	3,902,924	67,395,783 (1)	5.8%
1999	2,431,831	1,731,806	4,163,638	66,543,260 (1)	6.3%
2000	2,809,968	1,666,360	4,476,328	67,745,568 (1)	6.6%
2001	3,439,475	2,321,939	5,761,414	73,528,660 (1)	7.8%
2002	3,467,341	2,162,086	5,629,427	80,023,517 (1)	7.0%
2003	3,347,625	2,000,405	5,348,030	80,810,226 (1)	6.6%
2004	3,327,103	1,742,936	5,070,039	89,878,099 (1)	5.6%
2005	3,709,888	1,935,965	5,645,853	100,533,010 (1)	5.6%
2006	4,219,047	1,671,227	5,890,274	109,627,889 (1)	5.4%
2007	4,348,610	2,912,657	7,261,267	113,845,171 (1)	6.4%

(1) Includes General, Special Revenue, Debt Service, Capital Project Trust Funds.

CITY OF HIGH POINT
Fiscal Year 2008-09
Expense Summary

GENERAL DEBT SERVICE

Accounting Unit #		2007-08 Adopted Budget	2008-09 Proposed By City Manager	2008-09 Adopted By City Council
201955	GEN DEBT SERVICE-1993 AUTH.	305,993	0	0
201954	GEN DEBT-2003 REFUNDING	593,413	438,889	438,889
201950	BOND ANTICIPATION NOTES-GENERAL	160,000	160,000	160,000
201956	GEN DEBT SERVICE-1997-AUTH.	1,149,324	1,095,914	1,095,914
201957	GEN. DEBT SERV-MOTOROLA RADIO SYS.	1,000,000	1,000,000	1,000,000
201958	PUBLIC IMPR SERIES - 2004 AUTHORIZATION	4,743,453	5,019,286	5,019,286
201959	GO REFUNDING SERIES 2005	1,403,423	1,779,204	1,779,204
201960	TRANSPORTATION TERMINAL LOAN	1,025,640	988,512	988,512
Total		<u>10,075,253</u>	<u>10,481,805</u>	<u>10,481,805</u>

