



# WELCOME TO



Offering investors and visitors alike access to the up and coming shopping and dining scene. Where Southern hospitality and business opportunities meet – we welcome you to come take a look and hope that you will find your new home for your business Uptowne.

## AREA STATISTICS

- ▶ **Annual Daily Traffic Count:** 25,000 vehicles a day
- ▶ **High Point Regional Hospital:** 2,300 employees and supports 300 physician practices
- ▶ **High Point University:** Ranked #1 in the category of “Up and Coming Schools” in the 2010 edition of America’s Best Colleges published in the U.S. News and World Report.
  - 4,100 undergraduates and grad students from 50 countries and 44 states
  - 800 employees
  - \$2.1 billion in planned expansions
- ▶ **High Point Furniture Market:** North Carolina’s biggest economic event with an annual impact of over \$1 billion.
  - Supports more than 69,000 jobs locally and 13,000 temporary jobs
  - The market brings 170,000 people from over 106 countries
- ▶ **Library:** Central public library in Uptowne with nearly 500,000 visitors per year.

## WHY UPTOWNE?

- ▶ Energized merchants working together
- ▶ Uptowne Branding
- ▶ Presence of successful diversified businesses
- ▶ Grassroots support for Uptowne
- ▶ Historic structures dot the area
- ▶ Bordered by historic, stable neighborhoods
- ▶ Sidewalk dining, A-frame signage allowed and urban friendly development standards in place
- ▶ Restricted uses enforced
- ▶ Competitive lease rates and attractive properties available
- ▶ Step-by-step assistance from the City Project in the permitting process



Uptowne is located along North Main Street between Ray Avenue on the south end and the Chamber of Commerce at State Avenue on the north end. With more than 150 businesses and 20 restaurants, nearly all of which are locally owned, Uptowne is the place to be.



## IT HAPPENS UPTOWNE



### INTERESTED IN UPTOWNE?

To find available properties, visit the City Project website at [www.high-point.net/CityProject](http://www.high-point.net/CityProject) or contact Wendy Fuscoe at 336.883.8547.



Find our **Uptowne High Point Association** page on Facebook!

# TAKE ADVANTAGE OF OUR SMALL BUSINESS LOAN POOL

- 1 The purpose of the loan pool is to attract re-investment that will facilitate job growth and improve the Core City Area of High Point.
- 2 The loan pool is funded by the City and participating Lenders.
- 3 Qualifying properties shall include a proposed or presently existing building and land, auxiliary buildings, improvements, fixtures and associated building equipment located in the Core City and is or will be at least 50% owner occupied.
- 4 Permitted uses for loan pool includes costs incurred for the acquisition, construction, enlargement, repair, reconstruction, reconditioning or rehabilitation of a Qualifying Property. Consequently, existing businesses could access the loan pool to improve their property as well as new or relocating businesses.
- 5 The maximum amount of any Loan shall be \$300,000. No loans of less than \$50,000 shall be made without the unanimous agreement of all members of the Loan Committee. For each \$35,000 in city (HUD Section 108) funds loaned to the borrower; the borrower must create and/or retain one full-time job for a low to moderate-income person.
- 6 Loans exceeding \$300,000 shall be considered by the Loan Committee as a "special project."
- 7 Loans shall bear interest at the Wall Street Journal Prime Lending Rate with a rate floor of 4.25% as established and announced by the Servicing Agent.

### Looking at an Existing Building for your Business?

Are you an existing business owner who is looking to expand your operation? Maybe you are a new entrepreneur who is looking for that first building to house your business.

The City of High Point Planning and Development Department stands ready to help make your move safe and easy. Give them a call at 336.883.3328 to arrange a courtesy inspection *before* you lease or purchase so that you know what's required *before* you sign on the dotted line.